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## KSE-100 INDEX: Recovery Turns Into Rally

### KSE100 – 173,939.01 (+4,027.06)



KSE-100 has delivered the expected follow-through, decisively reclaiming the 100-day SMA and breaking above the 50% retracement along with the descending trendline, signaling strengthening recovery and a shift back toward trend continuation after the corrective phase. The index is holding above the 61.8% Fibonacci level (~173,650), making 173,900-174,500 a near-term pivot; sustained strength above this zone would open the way toward 180,500-181,300, aligning with the 78.6% retracement, followed by a retest of the prior supply zone near 188,000-191,000. Momentum remains constructive with RSI in the mid-60s and improving volumes. Immediate support lies at 168,200-166,500, with 162,000 as a key floor. Strategy favors buying pullbacks near support with risk defined below 162,000.

## OGDC: Continuation Setup Building

Oil & Gas Development Company Limited. (OGDC) – PKR 324.72



OGDC has strengthened its recovery, clearing the 61.8% and 78.6% retracements (derived from 337-250) and now approaching the 328-337 supply zone, keeping structure constructive. Price continues to track the rising channel, with RSI above 60 and volumes improving on advances, supporting continuation. Bias remains moderately bullish while holding above 315-318. Strategy favors buying dips; immediate support at 315-318, followed by 305-300. A sustained break above 337 opens upside toward 360 and 390 extensions, while risk remains below 300, exposing 285-280 demand.

## PPL: Bullish Bias Emerging

Pakistan Petroleum Limited. (PPL) – PKR 238.43



PPL has delivered a strong rebound, clearing the 38.2% (~224) and 50% (~236) Fibonacci retracement levels drawn from 284.6 to 186.9, and holding above the 50% zone, reinforcing near-term strength. Momentum remains supportive with RSI near 58, keeping focus on the 61.8% level (~247), with 264 seen as critical ahead of a potential retest of 284.6. Bias stays positive above 225. Strategy favors buying dips toward 229-235, with risk below 215.

## PSO: Rebound Eyes Continuation

Pakistan State Oil Company Limited. (PSO) – PKR 378.75



PSO has extended its rebound, finding confluence support at the 100-week SMA (~344) and the 50% retracement (~333.6) of the 160-506 move, forming a base and reclaiming the 9-week SMA (~369), keeping near-term bias positive. A sustained break above 385 can open upside toward 400-417, with further resistance at 425-436. Momentum is improving (RSI ~42) but remains below confirmation. Strategy favors buying on dips toward 370-365, while a sustained move below 330 would expose downside toward 292.7 (61.8% retracement).

## ATRL: Accumulation Within Uptrend

Attock Refinery Limited (ATRL) – PKR 875.15



ATRL keeps a constructive tone, with the latest move showing tight consolidation just below resistance, suggesting absorption and readiness for continuation. Price is holding above the 9-week SMA (~816), preserving near-term structure, while RSI in the mid-60s signals steady momentum. Strategy remains buy-on-dips toward 860-835, with 810 as key structural support. A break above 900-910 should trigger upside extension. Bias stays positive while holding above 810, which also serves as risk/stop.

## NBP: Rebound Strength Sustains

National Bank of Pakistan (NBP) – PKR 212.86



NBP has extended its rebound, sustaining above the 50-week SMA (~186) and pushing toward the 9-week SMA (~215.65), improving structure after the sharp correction from 287 to 152.40, with price now retracing above the 38.2% level. Momentum continues to recover with RSI approaching 50, indicating building strength, while recent volumes support the advance. Bias remains positive while holding above 205. Strategy favors buy-on-dips, with a sustained move above 220 opening 235-248, followed by 258.80 (78.6% retracement). Immediate support lies at 205, with risk below 186.

## LUCK: Recovery Picks Up Pace

Lucky Cement Limited (LUCK) – PKR 449.37



LUCK has extended its recovery from trendline support and is now testing the 30-week SMA (~450), reflecting improving near-term structure. Momentum remains constructive with RSI in the mid-50s, while rising volumes indicate strengthening participation. Bias stays moderately positive, favoring buy-on-dips. Immediate resistance is seen at 450-458; a sustained break may open 480-495. Support is better defined at 435-425, with risk below 390, where the recovery structure would begin to weaken.

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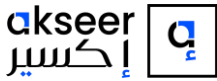
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